

# How To Read Your Credit Report

## BOX A

### Whose Account

Indicates who is responsible for the account and the type of participation you have with the account

J=Joint  
I= Individual  
U=Undesignated  
A=Authorized user  
T=Terminated  
M=Maker  
C=Co-Maker/Co-Signer  
B=On behalf of another person  
S=Shared

## BOX B STATUS

### Type of Account

O=Open (entire balance due each month)  
R=Revolving (Payment amount variable)  
I=Installment (fixed number of payments)

### Timeliness of Payment

0= Approved not used; too new to rate  
1= Paid as agreed  
2=30+ days past due  
3=60+ days past due  
4=90+ days past due  
5=120+ days past due  
7= Making regular payments under wage earner plan or similar arrangement  
8= Repossession  
9=Charged off to bad debt

## ID Section

Your name, current address, and other identifying information reported by your creditors

## Contact Section

The name and address of the office you should contact if you have any questions or disagreements with your credit report

## CREDIT HISTORY

(List of both open and closed accounts)

Company Name (ID of business reporting the information)	Account Number (Your account number with the company)	Whose Account (See Box A for details)	Date Opened (Month and year you opened the account)	Months Re-viewed (Number of months account has been reported)	Date of Last Activity (Date of last account activity; may be date of last payment or last change)	High Credit (Highest amount charged or credit limit)	Terms (Number of installments; M=monthly or monthly payments)	Balance (Amount owed on account at the time it was reported.)	Past Due (Amount past due at the time information was reported)	Status (See Box B for details)	Date Reported (Date of last account update)
Sears	1125151	J	05/86	66	12/03	3500	0	0		R1	02/04
Citibank	2953900 0001004	I	11/86	48	11/03	9388	48M	0		I1	12/03
AMEX	3554112 51511	A	06/87	24	10/02	500		0	Closed Account	O1	12/03
Chase	5422977	I	05/85	48	01/04	5000	340	3000	680	R3	

>>> **Prior Paying History** – Number of times account was either 30/60/90 days past due; date two most recent delinquencies occurred plus date of most severe delinquency

>>> **Collection Accounts** –Accounts which your creditors turned over to a collection agency

>>> **Courthouse Records** – Public Record items obtained from local, state and federal returns

>>> **Additional Information** – Primarily consists of former addresses and employments reported by your creditors

>>> **Inquiry Section** – List of businesses that have received your credit report in the last 24 months

## The Following Inquiries are NOT Reported to Businesses:

**PRM**= This type of inquiry means that only your name and address were given to a credit grantor so they could offer you an application for credit (PRM inquiries remain for six months.)

**AM** or **AR** = These inquiries indicate a periodic review of your credit history by one of your creditors. (AM and AR inquiries remain for six months.)

**EQUIFAX, ACIS, or UPDATE** = These inquiries indicate credit bureau's activity in response to your contact for either a copy of your credit report or a request for research

**PRM, AM, AR, EQUIFAX, ACIS** and **UPDATE** inquiries do not show on credit reports that businesses receive, only on copies provided to you.